

Credit Report Product Comparison



	Pre-Qualification	Pre-Approval	Early-View Workflow from Factual Data
Use Case	Obtaining an approximation of credit before beginning the loan manufacturing process	Offering borrowers an extension of credit earlier in the process, which may assist with retention	Closing loans quickly and avoiding multiple credit pulls <ul style="list-style-type: none"> • Receive a 1 or 2 bureau credit report, upgradable to a hard pull Tri-Merge Credit Report* • Data from the initial credit pull is retained and usable throughout the loan process* <small>* must be upgraded within the current GSE/Fannie requirements</small>
FCRA Permissible Purpose	Written Instruction Separate consent required for each borrower	Extension of Credit	Extension of Credit
Inquiry Type	Soft Inquiry	Soft Inquiry	Hard Inquiry
Credit Score Impact	A hard pull is required at the time of loan application	A hard pull is required prior to closing	
Trigger Leads* <small>*Factual Data does not sell trigger leads</small>			
Usable to Close the Loan	A hard pull is required at the time of loan application	A hard pull is required prior to closing	After upgrading to Tri-Merge Credit Report
Eligible for GSE Early Assessment Program <small>For Conventional Loans Only</small>	When Trended Credit is used	When Trended Credit is used	
Additional Information	Learn More About Pre-Qualification	Trended Credit Reports, Undisclosed Debt Monitoring , and ability to be re-issued or merged available	Existing Automated Workflow Solutions scripts should be reviewed for compatibility

= No = Yes

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